



Live Well. Be Healthy.

Diabetes Australia – Tasmania

ABN: 90 087 092 180

**Financial Report
For the year ended
30 June 2020**

Agenda of the Annual General Meeting 2020

Diabetes Australia -Tasmania trading as Diabetes Tasmania

Head Office — Level 7, 152 Macquarie Street, Hobart, Tasmania

Wednesday 28 October 2020, 5.30pm

Present

Welcome by President, Mr. Robert Manning

Call for Apologies

Confirmation of quorum

Conflict of interest with any agenda items

Confirmation of Minutes of previous Annual General Meeting

Motion: That the Minutes of the 2019 Annual General Meeting (30 October 2019) be accepted as a true and accurate record of that meeting.

Organisational overview by President, Mr. Robert Manning

Presentation and adoption of Financial Statements and Auditor's Report for the year ended 30 June 2020 be received and accepted.

Election of Directors of the Board 2020 – 21

Confirmation of auditors

Motion: That Wise Lord and Ferguson be appointed for the 2020 - 2021 year as auditors

Close of AGM - Question time.

Minutes of 2018-19 Annual General Meeting

30 October 2019

Diabetes Australia – Tasmania
Head Office
Level 7, 152 Macquarie Street, Hobart

Wednesday 30 October 2019, 5.30pm

Opening and Welcome	Meeting was opened by the President Robert Manning who welcomed all members.
Present	Robert Manning Fiona Dixon Rosie Beardsley Stephen Rattigan Alison Garrett Caroline Wells (CEO) Leanne Clark (OM)
Apologies recorded on behalf of	Linda Manaena Gabrial Gossage
Quorum	Confirmed
Proxies received on behalf of	None received
Conflict of Interest	Nil
Minutes of previous Annual General Meeting	Motion: That the Minutes of the Annual General Meeting of 21 November 2018 be accepted as a true and accurate record of that meeting. MOVED: Fiona Dixon/Rosie Beardsley CARRIED
President's Report	Emailed and tabled – See Annual Report
Financial Statements	Motion: That the Directors', Financial and Auditor's Report for the year ended 30 June 2019 be received and accepted. MOVED: Allison Garrett/Rose Beardsley CARRIED
Election of Directors for the Board	Consistent with the Constitution of Diabetes Australia – Tasmania, expressions of interest are hereby called for nomination for appointment / election of Directors for 2019-20. One valid nomination was received on behalf of the following member of Diabetes Australia -Tasmania to stand as Directors of the Board: - <ul style="list-style-type: none">• Alison Garrett That there being a possible two Board vacancies to fill and one nomination received, an election to fill the vacant positions is dispensed with and the above nominee is deemed to have been elected to fill the vacancies. The above nominee is duly appointed until the 2020 AGM and their appointment was tabled and noted. Passed by Acclaim

The following Board Members have a further year to go of their term:

- Prof Stephen Rattigan
- Gabriel Gossage
- Linda Manaena
- Rosemary (Rosie) Beardsley
- Robert Manning

Confirmation of Auditors

Motion: That WLF Accounting & Advisory are confirmed as auditors for Diabetes Australia – Tasmania for one year, to the next AGM.

MOVED: Allison Garrett/Rose Beardsley

CARRIED

New Business

Office Bearers

In line with section 15.2 (j) of the Diabetes Australia - Tasmania Constitution officers shall be elected at the next duly constituted board meeting.

That Robert Manning remains as President until the next Board meeting.

MOVED: Stephen Rattigan/Rosie Beardsley

CARRIED

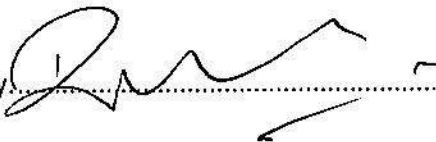
The Vice President position remains vacant until next meeting.

MOVED: Allison Garrett/Prof Stephen Rattigan

CARRIED

Close of AGM

Meeting closed at 5.41pm

Confirmed By: 

Date: 12/10/2020

DIABETES AUSTRALIA - TASMANIA'S DIRECTORS' REPORT

Directors submit their report for the period ended 30 June 2020.

Directors

The names and qualifications of the Directors in office at the date of this report are:

Mr Robert Manning - LLB. – President (Elected President 11 September 2014)

Mr Gabriel Gossage (Appointed 26 November 2014)

Mrs Linda Manaena (Appointed 1 April 2015) – Vice President (Elected 30 October 2019)

Mrs Alison Garrett (Appointed 10 May 2017)

Prof Stephen Rattigan (Appointed 10 May 2017)

Mrs Rosalie Beardsley (Appointed 21 June 2017)

All Directors are paid-up Members of Diabetes Australia -Tasmania, trading as Diabetes Tasmania, in accordance with the Constitution. No Director had any pecuniary interest in the affairs of the Company during the year.

Principal Activity

The principal activity of the Company during the financial year was that of a charitable organisation serving the needs of people with diabetes, promoting awareness of diabetes, the associated risk factors and the promotion of a healthy lifestyle. The Company is a public company limited by guarantee incorporated in Tasmania and registered as Diabetes Australia – Tasmania, the Company trades under the name Diabetes Tasmania. Diabetes Australia - Tasmania is a member organisation of Diabetes Australia, the national peak body.

The Operating surplus for the 12 months trading period ending 30 June 2020 was \$266,595 compared to a surplus of \$294,241 in the previous 12 months.

Review of Operations

Income and Expenditure

Key income drivers were Health Services 55% and NDSS 34% of total income. In line with organisational service delivery requirements employment costs comprised 68% of total expenses.

Likely Developments and Expected Results

For the financial year 2020-21 all current health service programs and NDSS funding will continue.

The Type One Youth Support Program will continue its work in the area of Diabetes Friendly Schools and will provide five children's and youth camps.

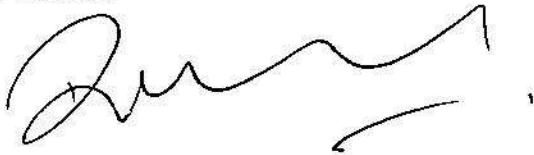
The organisation has budgeted a loss of \$31,445 for 2020-21 financial year. This is due to the new Service Development Manager position which will be responsible for seeking opportunities for future clinical services and to develop agreed delivery models which will allow Diabetes Tasmania to expand its suite of clinical services, ensuring the delivery of relevant, quality and sustainable health services.

Director's Benefits

In accordance with the Company's Constitution, during or since the financial year, no Director of the Company has received or become entitled to receive any benefit by reason of a contract made by the Company or related corporation with a Director or with a firm of which a Director is a member, or with a company in which a Director has a substantial financial interest.

Signed in accordance with a resolution of the Directors.

Mr. Robert Manning
President

A handwritten signature in black ink, appearing to read 'R. Manning', with a long horizontal stroke extending to the right.

Dated this 12th day of October 2020.

Diabetes Australia – Tasmania
Income and Expenditure Statement
For year ended 30 June 2020

	2020 \$	2019 \$
Income		
Fundraising	153,005	99,408
Health Services	1,867,252	1,923,712
Interest	13,203	4,005
Membership	68,533	51,555
NDSS Funding	1,153,713	989,667
Rental Income	13,382	15,767
Sundry Income	57,491	458
Training Subsidy	2,273	3,500
Youth Activities	64,200	65,608
Total Income	3,393,052	3,153,680
Account, Audit & Legal	13,461	10,092
Bank Fees	2,490	3,468
Information Technology	95,501	165,238
Consultants	176,972	190,360
Consumer Fact Sheets	251	-
Depreciation	53,407	47,106
Fundraising	8,651	6,096
Health Services Resources	18,756	15,602
Insurance	25,160	22,242
Motor Vehicles	38,797	44,006
DA Ltd Membership	9,546	8,750
NDSS Programs	38,210	14,264
Primary Health Tasmania	141	59,371
Postage & Courier	68,129	71,118
Premises	143,904	148,532
Provisions – Depart/Programs	4,048	3,272
Publications	9,561	10,307
Public Relations	2,485	3,367
Professional Development - Staff	36,385	33,919
Recruitment	435	1,210
Salaries	1,885,863	1,763,132
Staff and Volunteers Amenities	11,628	6,813
Superannuation	173,795	160,887
Uniforms	2,557	3,607
Stationery & Printing	26,555	29,688
Subscriptions and Journals	77,634	14,466
Telephone	35,798	24,989
Travel	18,114	29,498
Venue/Room Hire/Catering	20,029	39,153
Youth Activities	35,632	37,134
Sundry	3,220	1,399
Total Expenses	3,037,115	2,969,086
Operating Surplus	355,937	184,594
Other Income		
Bell Potter Investment	(89,342)	109,647
Net Surplus	266,595	294,241

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania

Statement of Financial Position

As at 30 June 2020

	Notes	2020 \$	2019 \$
Current Assets			
Cash & Cash Equivalents	2	1,495,997	1,041,034
Investments	3	1,813,112	1,890,258
Receivables		82,602	92,765
Prepayment		18,052	17,263
Total Current Assets		3,409,763	3,041,320
Non-Current Assets			
Plant & Equipment	4	84,918	134,527
Lease Offices – Right of Use	4	52,737	-
Total Non-Current Assets		137,655	134,527
Total Assets		3,547,418	3,175,847
Current Liabilities			
Creditors	5	115,161	115,868
Provisions – Annual Leave & Long Service Leave	6	321,779	278,926
Income in Advance	7	377,717	377,011
Lease Liabilities		36,672	-
Total Current Liabilities		851,329	771,805
Non-current Liabilities			
Provision - Long Service Leave	6	49,455	41,600
Lease Liabilities		17,597	-
Total Current Liabilities		67,052	41,600
Total Liabilities		918,381	813,405
Net Assets		2,629,037	2,362,442
Equity			
Retained Surplus		2,362,442	2,068,201
Current Year Net Surplus		266,595	294,241
Total Equity		2,629,037	2,362,442

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania**Statement of Changes in Equity****For the Year Ended 30 June 2020**

	Notes	2020	2019
		\$	\$
Retained Earnings brought forward		2,362,442	2,068,201
Current Year Net Surplus		<u>266,595</u>	<u>294,241</u>
Total Equity		<u>2,629,037</u>	<u>2,362,442</u>

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania
Statement of Cash Flow
For the Year Ended 30 June 2020

	Notes	2020 \$	2019 \$
Cash Received from Operations			
Receipts from All Sources		3,314,576	3,440,468
Payment to Suppliers and Employees		(2,880,246)	(2,895,649)
Cash Surplus from Operations		434,330	544,819
Cash from Investing Activities			
Purchase of Financial Investments		653,372	(35,785)
Purchase of Plant & Equipment		(56,515)	(29,334)
Cash Surplus / (Deficit) from Investing Activities		596,857	(65,119)
Net Increase / (Decrease) in Cash for Period		1,031,188	479,700
Balance at Start of Year		464,809	561,334
Balance at End of Year	2	1,495,997	1,041,034

Result for Year is reconciled to cash surplus from operations as follows:

Net Surplus for the year	266,595	294,241
Changes in non-cash items		
Depreciation	53,407	47,106
Prepayments	(789)	3,712
Income Received in Advance	705	31,278
Employee Entitlements	52,101	60,898
Receivables	10,163	132,914
Creditors	52,148	(25,330)
Cash Surplus from Operations	434,330	544,819

The accompanying notes form part of these accounts

Diabetes Australia – Tasmania

Notes to and forming part of the financial report
For the Year Ended 30 June 2020

1. Summary of Significant Accounting Policies

The directors have prepared the financial report on the basis that the Company is a non-reporting company because there are no users dependent on a general-purpose financial report. The financial report is therefore a special purpose financial report which has been prepared in order to meet the requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Commission Act 2012*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

In preparing the financial report, the following Australian Accounting Standards required by the Australian Charities and Not-for-Profit Commission have been adopted:

AASB101	Presentation of Financial Statements
AASB107	Statement of Cash Flows
AASB108	Accounting Policies, Changes in Accounting Estimates & Errors
AASB1048	Interpretation of Standards
AASB1054	Australian Additional Disclosures

Such accounting policies are consistent with the previous period unless stated otherwise

The financial report has been prepared on an accrual basis, except salaries and wages expenses, and is based on historical cost unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash in banks and investments in money market instruments.

(b) Trade and Other Receivables

Trade and other receivables include all amounts due from services in the ordinary course of business. All trade and other receivables are expected to be received within 12 months and are therefore classified as current assets.

(c) Plant and Equipment

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Company commencing from the time the asset is held ready for use. The depreciation method and useful life of assets is reviewed annually to ensure they are still appropriate.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates	Depreciation basis
Motor Vehicles	20%	Straight-line
Furniture & Fixtures	33.3%	Straight-line
Plant and Equipment	33.3%	Straight-line

Diabetes Australia – Tasmania

Notes to and forming part of the financial report
For the Year Ended 30 June 2020

1. Summary of Significant Accounting Policies (cont.)

(d) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(e) Employee Provisions

Provision is made in respect of the Company's liability for annual leave and long service leave.

Long service leave is accrued based on the probability of employees with over 5 years of service reaching entitlement after 10 years of service. Annual leave is recorded at the nominal amount.

(f) Income in advance

Income received in 2019-2020, in relation to 2020-2021 activities, has been brought to account as a current liability.

(g) Donation and Fundraising Income

Donation and fundraising income are recognised when the Company obtains control over the funds, which is on receipt.

(h) Grant Income

Grants are assistance provided by the government or other body in the form of transfers of resources to the Company in return for past or future compliance with certain conditions relating to the operating activities of the Company. Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and the grants will be received.

(i) Interest Income

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(j) Membership Income

Membership income is recognised in revenue in the year to which it relates.

(k) GST

Income, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

(l) Accounting Standard Changes

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the entity. The directors have decided not to early adopt any of the new and amended pronouncements. Diabetes Australia – Tasmania's preliminary assessment of the new and amended pronouncements that are relevant to Diabetes Australia – Tasmania is that they will not significantly impact the financial statements of the entity.

1. Summary of Significant Accounting Policies (cont.)

(m) Related Party Transactions

During the financial year no services of organisations in which Directors of the Board have a relationship on a commercial basis has been entered into. If conflicts of interest arose, Directors have complied with the conflicts of interest policy and have, where appropriate, declined to participate in Board discussions and decision-making.

(n) Subsequent Events

There were no subsequent events for Diabetes Tasmania as at 30 June 2020.

(o) Economic Dependency

Diabetes Tasmania is dependent on Government Funding for most of its revenue to operate the business. At the date of this report the Board of Directors has no reason to believe the Government will not continue to support Diabetes Tasmania. On this basis the Board has prepared these financial statements on a going concern basis.

(p) Leasing

The Company leases premises at three service delivery locations as outlined below:

Premises	Landlord	Commencement	Term	Rental
7/152 Macquarie Street, Hobart	Ceres 152 Pty Ltd	1 October 2017	3 Years + 3-year option	\$70,225 + CPI increase annually
64 Cameron Street, Launceston	RAJ Agencies	1 November 2018	1 year currently negotiating further lease and options	\$31,744 + CPI increase annually
2/45 Best Street, Devonport	Cancer Council	1 July 2018	5 Years + 5-year option	\$8,505 + CPI increase annually

With the exception of short-term leases and leases of low-value underlying assets, each lease is reflected on the balance sheet as a right-of-use asset and a lease liability. Diabetes Tasmania classifies its right-of-use assets in a consistent manner to its property, plant and equipment.

2. CASH & CASH EQUIVALENTS

	2020 \$	2019 \$
Cash at Bank	1,073,362	618,778
Term Deposit – 3 Months	422,635	422,256
Total Cash & Cash Equivalents	1,495,997	1,041,034

3. INVESTMENTS

	2020	2019
Term Deposits	358,890	346,694
Bell Potter – Investment	1,454,222	1,543,564
Total Investments	1,813,112	1,890,258

Diabetes Australia – Tasmania

Notes to and Forming Part of the Accounts Cont.
For the Year Ended 30 June 2020

	2020 \$	2019 \$
4. PLANT & EQUIPMENT		
Motor Vehicles at cost	97,919	97,919
Accumulated Depreciation on Motor Vehicles	(38,116)	(29,633)
	59,803	68,286
Furniture & Fixtures at costs	183,006	183,006
Accumulated Depreciation on Furniture & Fixtures	(173,520)	(142,667)
	9,486	40,339
Plant & Equipment at cost	201,401	197,603
Accumulated Depreciation on Plant & Equipment	(185,772)	(171,701)
	15,629	25,902
Lease Offices		
Right-of-Use	161,250	-
Accumulated Amortisation on Right-of-Use	(108,513)	-
	52,737	-
Total Plant & Equipment	137,655	134,527
5. CREDITORS		
Sundry Creditors	73,340	83,229
GST Payable	9,382	1,592
Payroll Liabilities	32,439	31,046
Total Creditors	115,161	115,868
6. PROVISIONS		
Current		
Provisions for Annual Leave	206,937	169,054
Provisions for Long Service Leave	114,842	109,872
Total Provisions (Current)	321,779	278,926
Non-Current		
Provisions for Long Service Leave	49,455	41,600
Total Provisions (Non-Current)	49,455	41,600
7. INCOME IN ADVANCE		
Bequest	132,789	175,099
COACH – Cardiac Rehab	-	10,286
COACH - GDM	(847)	68,206
NDSS Surplus	133,746	-
PHT- Aged	2,933	63,500
PHT - Rural	71,001	1,822
PHT – Urban	6,943	-
School Triathlon	-	12,453
TOYS Program	31,518	45,645
Art Therapy Project	(366)	-
Total Income in Advance	377,717	377,011

8. COVID-19

The Coronavirus (COVID-19) pandemic continues to impact both communities and businesses throughout the world including Australia and the operations of Diabetes Tasmania. During the pandemic, government restrictions arising from COVID-19 has resulted in a number of restrictions for the industry across Australia. The Board of Directors are continuing to monitor the current situation. The scale, timing and duration of potential impacts on the Company is unknown due to the continued uncertainty of the pandemic.

Diabetes Australia – Tasmania
Directors' Declaration
For the Year Ended 30 June 2020

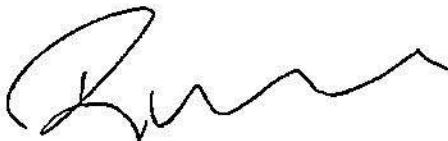
The directors have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Act 2012* outlined in Note 1 to the financial statements.

The directors of the Company declare that:

1. The financial statements and notes present fairly the Company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Robert Manning, President

Date

12/10/2020

Director



Linda Manaena, Vice President

Date

13 Oct 2020